

## P R E S S   R E L E A S E

Amsterdam, 14 September 2023

### **Arcona Capital Fund N.V. enhances rental situation in Maris asset in Poland**

**Arcona Property Fund N.V. (the Fund) – a listed fund investing in commercial real estate in Central Europe – has recently concluded a series of new leases for its Maris office building in Szczecin, Poland. The existing lease agreement with Intive has been amended and extended, a new agreement has been concluded with Collegium Humanum and an extension has been signed with Prudential. The significant increase in the weighted average rental term (WALT) creates value and makes the building more attractive to potential purchasers.**

Located in the center of Szczecin, the Maris building is a modern office building with a total lettable area of 5,945m<sup>2</sup> and features 119 underground parking spaces. Thanks to the efforts of the local asset management team in a competitive rental market, the following rental agreements have recently been concluded:

- Intive, the main tenant, has signed an agreement for 1,916m<sup>2</sup> for five years;
- Collegium Humanum, a renowned private university, signed a new agreement for 759m<sup>2</sup>, also for a period of five years;
- Prudential has extended its 177m<sup>2</sup> lease for five years.

In line with these agreements, there will be investments directed towards technical enhancements. The recent leasing deals have led to a 300% surge in the overall rental contract values and the average lease term has been extended from 0.9 years to 4.4 years.

The management of Arcona Property Fund is now investigating options to realize value from the asset for the benefit of shareholders.

Financial details will not be disclosed.

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Arcona Property Fund N.V. invests in commercial real estate in Central Europe. Shares of the Fund (ISIN code NL0006311706) can be traded daily via Euronext Amsterdam as a closed-end investment fund.

**For more information:**

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